



# FORUM OF INDIAN REGULATORS

Report on Webinar

with

**Mr. Stephen Gibson**

**Board Member & Interim Chair of the UK Government's**

**Regulatory Policy Committee (RPC)**

on

***"Better Regulation Framework in UK and the Role of Regulatory  
Policy Committee"***

***20<sup>th</sup> May 2020 (Wednesday)***

**Organized by:**

**FOIR Centre, IICA**



**Indian Institute of  
Corporate Affairs**  
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**Program title:** Webinar with Mr. Stephen Gibson, Board Member and Interim Chair of UK Government's Regulatory Policy Committee (RPC) on *"Better Regulation Framework in UK and the Role of Regulatory Policy Committee"*

**Program Date & Time:**

20<sup>th</sup> May 2020 (Wednesday)

2:00 – 3:00pm (IST)

**Mode of Delivery:** Online via Blackboard (LMS)

**Speaker Profile:**

**Mr. Stephen Gibson**

*Board Member and Interim Chair of the UK Government's Regulatory Policy Committee*

Stephen is a recognized expert in regulation and competition economics and public policy making, with over twenty-five years' experience. He is the director of SLG Economics Ltd and Board Member and Interim Chair of the UK Government's Regulatory Policy



Committee (RPC) which rates the quality of evidence and analysis used by departments and regulators in their assessments of economic impact on businesses, voluntary and community bodies from regulatory interventions.

Stephen has been appointed to the CAA's Senior Advisory Panel overseeing and challenging the development of the regulatory framework for Heathrow. He is a Lecturer in Microeconomics at Birkbeck College in the University of London and was Visiting Lecturer at London's City University on their MSc in Regulation and Competition.

**Participant Profile:** Regulatory officials from FOIR Member organizations, Government officials, Academicians and others from the field of regulation.

**No. of participants:** 90

**Participant Categorization:**

FOIR Member officials: 28

Govt. officials: 5

Academicians: 13

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Others (lawyers, CS, students etc.): 24

Last minute logins (Unknown): 20

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### **PROGRAM OUTLINE:**

The School of Competition Law & Market Regulation and Forum of Indian Regulators (FOIR) Centre at Indian Institute of Corporate Affairs (IICA) successfully conducted a webinar with Mr. Stephen Gibson, Board Member and Interim Chair of the UK Government's Regulatory Policy Committee (RPC) on "Better Regulation Framework in UK and the Role of Regulatory Policy Committee" on 20th May 2020 (Wednesday). The webinar with Mr. Stephen Gibson is part of a webinar series organized by the School of Competition Law & Market Regulation to create awareness on various regulatory concepts, issues and International best practices. The webinar series covers a range of topics from the field of regulatory affairs and market regulation and engages speakers from across the globe including academicians, subject experts and Senior regulatory officials. The participants of the webinar included officials from FOIR member organizations, government officials, Academicians and others working in the field of regulation.

### **PROGRAM FLOW:**

The webinar was led by Mr. Stephen Gibson, Board Member and Interim Chair of the UK Government's Regulatory Policy Committee (RPC) and moderated by Dr. Abha Yadav, Head, School of Competition Law & Market Regulation & Director, FOIR Centre.

The program was initiated with a welcome speech by Dr. Abha Yadav. She introduced the speaker Mr. Stephen Gibson and elaborated the format of the webinar to the participants.

Mr. Gibson, in his session covered in detail the Fundamentals of Better Regulation, Impact assessment and Regulatory Scrutiny in the UK. He introduced the participants with the origin & objectives of Better Regulation and elaborated the five principles of Better Regulation developed by the Better regulation task force (2005).

Mr. Gibson threw light on various aspects related to Better regulation such as the Better regulation commitments in the 2010 Coalition agreement, achievements of 2010-15 Better

regulation, Small & Micro Business Assessment (SaMBA), Small Business, Enterprise & Employment Act,2015 (SBEE), Better Regulation Key bodies, UK Business Impact target, the ROAMF Cycle etc.

His session laid great importance on the Regulatory impact assessments performed in the UK & an impact assessment template was shared with the participants, explaining each aspect of the document. Mr. Gibson further elaborated the benefits of conducting a cost benefit analysis in impact assessments and the monetized & non-monetized factors affecting the impact assessments.

The session was engaging, and energetic participation was seen in the webinar. Questions were taken up from the participants at the end of the session, which led to a healthy discussion.

The Question-answer round began with a question from Mr. Dhanendra Kumar, Former Chairman, Competition Commission of India (CCI), who congratulated the speaker for an excellent presentation and referred to his experience of the Regulatory Impact assessment, during his positioning as a committee member for development of Regulations on Competition policy. He requested the views of the speaker with respect to the conduct of impact assessment of the regulations laid down by the government in the current Covid-19 scenario, which was keenly answered by Mr. Gibson.

A series of questions from participants with respect to regulatory impact assessments, doctrine of proportionality, self-regulation etc. were raised by the participants from Telecom Regulatory Authority of India (TRAI), Insolvency & Bankruptcy Board of India (IBBI), Competition Commission of India (CCI) and effectively answered by Mr. Gibson.

The regulators learned from the best practices followed in the United Kingdom and seemed eager to apply the same in their area of regulation in India. The session gave them an insight on the Better regulation framework of UK, through expert experience and advise. Many best

practices & procedures used in the UK that the regulators were unaware of were discussed in detail.

The Participants showed great interest and requested a copy of the presentation by Mr. Gibson for reference. The participants appreciated the School of Competition Law & Market Regulation and FOIR Centre, IICA for organizing the webinar & appreciated the program's content and speaker.

The webinar ended with a vote of thanks by Dr. Abha Yadav, Head, School of Competition Law and Market Regulations and Director FOIR Centre (IICA)

**Images: Mr. Stephen Gibson, Board Member and Interim Chair of Regulatory Policy Committee (RPC), UK, addressing the participants during the webinar.**

